

Predominantly known for its theatres and art galleries, now a range of new esidential developments are popping up in this buzzing riverside district



HILE some areas of prime central London are currently in the doldrums house prices in Knightsbridge, Kensington and Chelsea have actually fallen this year, by as much as 0.9 per cent - the Southbank is on the rise.

Since the start of the year prices here are up by an impressive 3.9 per cent, and over the past three years they have climbed by 28 per cent, compared to 18 per cent for prime central London, according to exclusive research by Knight Frank.

The cultural quarter houses some of the capital's best theatres, art galleries and attractions, as well as cafes, restaurants and Borough market. A range of new residential and cultural addresses are also springing up, from the Mondrian Hotel and a new theatre to luxury homes at One Tower Bridge (one beds from £1,475,000, onetowerbridge.co.uk), and Neo Bankside (penthouses from £5,950,000, neobankside.com).

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The former Shell Centre will soon become Southbank Place (studios from £540,000, southbank-place. com) - a new residential, retail and office development from the developers behind Canary Wharf - with 877 homes. The first building to be launched is One York Square,

designed by

Squire and Partners and interior designers Johnson Naylor, which will contain 199 studios, one and twobedroom apartments.

At One Blackfriars, on the river between Blackfriars Bridge and the Mondrian Hotel, interior designer Tara Bernerd has created different 'collections' of apartments in the 50-storey glass tower, all named after British artists – from the modernist Barbara Hepworth apartments to flats inspired by Turner, the master of light, and Gainsborough, capturing

18th-century classicism (from £1.15 million, oneblackfriars. co.uk). The development will also feature an

lust launched: entire Blackfriars Circus building

dedicated to retail and leisure, bringing some serious shopping potential to the area.

A new phase is about to launch at the Music Box, a mixed-use building comprising 41 apartments above the London Centre of Contemporary Music on hipster Union Street, one block back from the river itself. The new base for the music college, of which Amy Winehouse was an alumni, will only add to the area's cultural credentials (prices start at £760,000, taylorwimpey centrallondon.com).

Just behind the Southbank, Barratt London has just launched Blackfriars Circus (one-beds from £490,000, barrattlondon.com), a collection of 336 new homes, shops, cafes and offices within walking distance of the Tate Modern, the Old Vic and the Southwark Playhouse.

LAUNCH

ANGEL'S COURTYARD, has created a collection of one to three-bed apartments Bill's restaurant as part of the scheme, just off the high street. But if you'd rather eat in, the open-plan, airy apartments feature exposed beams and white-washed wooden floors and kitchens by Hacker, with stone worktops and appliances by Smeg and Neff. Prices from £150,000 with Help to Buy available, cityandcountry.co.uk.



Launching tomorrow evening at the Cutty Sark, Weston Homes' new landmark riverside development in Greenwich is three-bedroom apartments, across five buildings ranging from seven to 22-storeys Prices from £290,000.

2 in your diary now for the launch of new apartments and three-bedroom houses at Novo in the conservation area of Northolt Village – just 28 minutes from Bond Street tube. Prices start from £219,995, novo-northolt.co.uk.

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